

**RESOLUTION NO. 2023–12-02**  
**A RESOLUTION OF THE BOARD OF DIRECTORS**  
**OF THE ROAM METROPOLITAN DISTRICT NO. 2**  
**TO ADOPT THE 2024 BUDGET AND APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of Directors (the “Board”) of the Roam Metropolitan District No. 2 (“District”) has appointed the District Accountant to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 7, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, the Board the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Roam Metropolitan District No. 2:

1. That the budget as submitted, amended, and summarized by fund, attached hereto as EXHIBIT A and incorporated herein by reference, hereby is approved and adopted as the budget of the District for the 2024 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 7th day of December, 2023.

*Robert Cyman*

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Secretary

EXHIBIT A  
(Budget)

## ROAM METROPOLITAN DISTRICT NO. 2

### 2024 Budget Message

#### **Introduction**

Roam Metropolitan District No. 2, (the "District") is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed on November 29, 2018. The District is located in the Town of Winter Park, Grand County, Colorado. The District was organized to plan for, design, acquire, construct, install, relocate, redevelop, provide and finance public improvements and related operation and maintenance services. The District has no employees at this time and all operations and administrative functions are contracted.

The 2024 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2024 fiscal year based on available revenues. This budget provides for the general operation of the District.

The District's 2023 assessed value increased to \$9,515,330 from \$3,115,880 in the prior year. The District certified a Debt Service Fund mill levy of 60.392 mills and a General Fund mill levy of 15.000 mills for taxes to be collected in the 2024 fiscal year. The increase in the Debt Service Fund mill levy was solely for the purpose of maintaining revenue neutrality as a result of Senate Bills 22.238 and 23B-001.

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#### **Budgetary Basis of Accounting**

The District uses fund accounting to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

#### **Fund Summary**

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, and other expenses related to statutory operations of a local government. All general fund expenditures are currently paid by Roam Metropolitan District No. 1.

The **Debt Service Fund** is used to account for property taxes and other revenues dedicated to pay the fiscal year's debt expense which includes principal payments, interest payments, and administrative costs associated with debt issues. On December 14, 2021, the District issued Limited Tax General Obligation Bonds, Series 2021 in the amount of \$21,875,000. The Series

2021 bonds are “cashflow only” bonds and, as such, no amortization schedule is available. The Debt Service Budget reflects the amount of interest the District is able to pay in 2024 based on 60.392 mills.

**Emergency Reserve**

As required under Article X, Section 20 of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenues in the General Fund.

**ROAM METROPOLITAN DISTRICT NO 2**  
**Assessed Value, Property Tax and Mill Levy Information**

2022 Actual	2023 Adopted Budget	2024 Adopted Budget
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<b>Assessed Valuation</b>	\$	1,722,540	\$	3,115,880	\$	9,515,330
<b>SB23B-01 Property Tax Credit Adjustment</b>						158,455

**Mill Levy**

General Fund	-	15.000	15.000
Debt Service Fund	55.664	57.266	59.403
Incremental Debt Service Mill Adjustment	-	-	0.989
Adjusted Debt Service Levy	55.664	57.266	60.392
Refunds and Abatements	-	-	-

<b>Total Mill Levy</b>	<u>55.664</u>	<u>72.266</u>	<u>75.392</u>
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**Property Taxes**

General Fund	\$	-	\$	46,738	\$	142,730
Debt Service Fund		<u>95,883</u>		<u>178,434</u>		<u>574,650</u>

<b>Actual/Budgeted Property Taxes</b>	<u>\$</u>	<u>95,883</u>	<u>\$</u>	<u>225,172</u>	<u>\$</u>	<u>717,380</u>
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## ROAM METROPOLITAN DISTRICT NO 2

### GENERAL FUND 2024 Adopted Budget with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	\$ 20	\$ 20	\$ (13,732)	\$ 2,224
<b>REVENUE</b>				
Property Taxes	-	46,738	46,738	142,730
Specific Ownership Taxes	-	2,804	2,804	8,564
<b>Total Revenue</b>	-	49,542	49,542	151,294
<b>Total Funds Available</b>	20	49,562	35,810	153,518
<b>EXPENDITURES</b>				
Accounting	3,878	-	4,440	5,000
Audit	5,500	-	5,750	6,200
District Management	1,544	-	1,300	1,500
Election	74	-	96	-
Insurance	2,755	-	2,870	3,000
Miscellaneous	1	-	-	100
Treasurer's Fees	-	2,337	2,337	7,137
<b>Total Expenditures</b>	13,752	2,337	16,793	22,937
<b>Transfers and Other Sources (Uses)</b>				
Emergency Reserve	-	-	-	(4,539)
Transfer to District No. 1	-	(47,205)	(16,793)	(28,197)
<b>Total Expenditures Requiring Appropriation</b>	13,752	49,542	33,586	55,672
<b>ENDING FUND BALANCE</b>	\$ (13,732)	\$ 20	\$ 2,224	\$ 97,846

## ROAM METROPOLITAN DISTRICT NO 2

### DEBT SERVICE FUND 2024 Adopted Budget with 2022 Actual, 2023 Adopted Budget, and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ 21,080,981	\$ 12,318	\$ 33,318
<b>REVENUE</b>				
Property Tax Revenue	96,661	178,434	178,434	574,650
Specific Ownership Tax	5,446	10,706	10,706	34,479
Interest Income	56	100,000	-	-
<b>Total Revenue</b>	102,163	289,140	189,140	609,129
<b>Total Funds Available</b>	102,163	21,370,121	201,458	642,447
<b>EXPENDITURES</b>				
Bond Interest	85,009	275,781	160,781	617,358
Treasurer's Fees	4,836	8,922	8,922	28,733
Paying Agent/Trustee Fees	-	6,000	-	-
<b>Total Expenditures</b>	89,845	290,703	169,703	646,091
<b>Transfers and Other Sources (Uses)</b>				
Transfer to District No. 1 Capital Projects Fund	-	(5,175,000)	-	-
Transfer from District No. 1 Debt Service Fund	-	1,563	1,563	3,644
<b>Total Expenditures Requiring Appropriation</b>	89,845	5,465,703	169,703	646,091
ENDING FUND BALANCE	\$ 12,318	\$ 15,905,981	\$ 33,318	\$ -



**ROAM METROPOLITAN DISTRICT NO 2**

**CAPITAL PROJECTS FUND**  
**2024 Adopted Budget**  
**with 2022 Actual, 2023 Adopted Budget, and 2023 Estimated**

	2022 Actual	2023 Amended Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 21,154,438	\$ 21,424,953	\$ 21,424,953	\$ 19,732,361
<b>REVENUE</b>				
Investment Earnings	363,241	1,120,000	1,100,000	600,000
<b>Total Revenue</b>	363,241	1,120,000	1,100,000	600,000
<b>Total Funds Available</b>	21,517,679	22,544,953	22,524,953	20,332,361
<b>EXPENDITURES</b>				
Paying Agent Fees	-	53,000	53,000	350,003
<b>Total Expenditures</b>	-	53,000	53,000	350,003
<b>Transfers and Other Sources (Uses)</b>				
Transfer to District No. 1	(92,726)	(12,000,000)	(2,739,592)	(16,500,000)
<b>Total Expenditures Requiring Appropriation</b>	92,726	12,053,000	2,792,592	16,850,003
ENDING FUND BALANCE	\$ 21,424,953	\$ 10,491,953	\$ 19,732,361	\$ 3,482,358

I, Robert Cyman, hereby certify that I am the duly appointed Secretary of the Roam Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Roam Metropolitan District No. 2 held on December 7, 2023.

By: Robert Cyman  
Secretary

**RESOLUTION NO. 2023-12-03**  
**A RESOLUTION OF THE BOARD OF DIRECTORS**  
**OF THE ROAM METROPOLITAN DISTRICT NO. 2**  
**TO SET MILL LEVIES**

WHEREAS, the Board of Directors of the Roam Metropolitan District No. 2 (“District”) has adopted the 2024 annual budget in accordance with the Local Government Budget Law on December 7, 2023; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors of the Roam Metropolitan District No. 2 to Adopt the 2024 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Roam Metropolitan District No. 2:

1. That for the purposes of meeting all general fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the District as set forth in the District’s DLG 70 Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference) as set forth in the District’s adopted budget, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits, by no later than December 15, 2023 and file the District’s budget with the Division of Local Government by January 30, 2024.

ADOPTED this 7th day of December, 2023.

*Robert Cyman*

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Secretary

**EXHIBIT A**  
(Certification of Tax Levies)

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of Grand County, Colorado.On behalf of the Roam Metropolitan District No. 2,the (taxing entity)<sup>A</sup>  
Board of Directorsof the (governing body)<sup>B</sup>  
Roam Metropolitan District No. 2  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,515,330  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,515,330  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/09/2024 for budget/fiscal year 2024  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

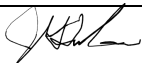
**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>15.000</u> mills	\$ <u>142,730</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>0.000</u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>15.000</u> mills	\$ <u>142,730</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>60.392</u> mills	\$ <u>574,650</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>0</u>
	_____ mills	\$ _____

**TOTAL:** [Sum of General Operating Subtotal and Lines 3 to 7]75.392

mills

\$ 717,380

Contact person: James H. Ruthven Daytime phone: (303) 987-0835  
(print)  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	\$21,875,000 Limited Tax General Obligation Bonds
	Series:	Series 2021
	Date of Issue:	December 14, 2021
	Coupon Rate:	6.000%
	Maturity Date:	December 1, 2051
	Levy:	60.392
	Revenue:	\$574,650
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Robert Cyman, hereby certify that I am the duly appointed Secretary of the Roam Metropolitan District 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Roam Metropolitan District 2 held on December 7, 2023.

*Robert Cyman*

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Secretary