

RESOLUTION NO. 2019 - 12 - 3  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE ROAM METROPOLITAN DISTRICT NO. 1  
TO ADOPT THE 2020 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Roam Metropolitan District No. 1 ("District") has appointed the District Accountant to prepare and submit a proposed 2020 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2019, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Roam Metropolitan District No. 1:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Roam Metropolitan District No. 1 for the 2020 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 3rd day of December, 2019.



A handwritten signature in blue ink, appearing to read "James J. Smith", written over a horizontal line.

Secretary

EXHIBIT A  
(Budget)

## ROAM METROPOLITAN DISTRICT NO. 1

### 2020 BUDGET MESSAGE

Roam Metropolitan District No. 1, (the "District") is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed on November 29, 2018. The District is located in the Town of Winter Park, Grand County, Colorado. The District was organized to plan for, design, acquire, construct, install, relocate, redevelop, provide and finance public improvements and related operation and maintenance services within the boundaries of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **General Fund**

##### *Revenue*

Budgeted revenue in the amount of \$51,500 consists of developer advances.

##### *Expenditures*

District No. 1 - general and administrative expenses budgeted amount is \$51,500.

#### **Capital Projects Fund**

##### *Revenue*

Budgeted revenue in the amount of \$3,352,754 consists of developer advances.

##### *Expenditures*

District No. 1 - capital outlay, engineering and construction management expenditures are budgeted in the amount of \$3,352,754.

**Roam Metropolitan District No. 1**  
**Assessed Value, Property Tax and Mill Levy Information**

	2018	2019	2020
	Actual	Adopted Budget	Adopted Budget

Assessed Valuation	\$	-	\$	-	\$	7,540
Mill Levy						
General Fund		0.000		0.000		0.000
Debt Service Fund		0.000		0.000		0.000
Refunds and Abatements		0.000		0.000		0.000
Total Mill Levy		0.000		0.000		0.000
Property Taxes						
General Fund	\$	-	\$	-	\$	-
Debt Service Fund	\$	-	\$	-	\$	-
Refunds and Abatements	\$	-	\$	-	\$	-
Actual/Budgeted Property Taxes	\$	-	\$	-	\$	-

**ROAM METROPOLITAN DISTRICT NO. 1**  
**Budget**  
**General Fund**  
**2020 Adopted Budget**  
**With 2018 Actual and 2019 Estimated**

	2018 Actual	2019 Estimated	2020 Adopted
Beginning Funds Available	\$ -	\$ -	\$ -
Revenue			
Service Fees - District No. 2	-	-	-
Service Fees - District No. 3	-	-	-
Property Taxes	-	-	-
Specific Ownership Taxes	-	-	51,500
Developer Advances	-	-	-
Note Proceeds - Formation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Revenue	-	-	51,500
	<hr/>	<hr/>	<hr/>
Total Funds Available	<u>-</u>	<u>-</u>	<u>51,500</u>
Expenditures			
Accounting and Finance	-	-	10,500
District Management	-	-	12,500
Election	-	-	1,500
District Engineer	-	-	1,000
Insurance	-	-	500
Legal	-	-	25,000
Office, Dues, Newsletters & Other	-	-	500
	<hr/>	<hr/>	<hr/>
Total Expenditures	-	-	51,500
	<hr/>	<hr/>	<hr/>
Total Expenditures Requiring Appropriation	-	-	51,500
	<hr/>	<hr/>	<hr/>
Ending Funds Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ROAM METROPOLITAN DISTRICT NO. 1**  
**Budget**  
**Capital Projects Fund**  
**2020 Adopted Budget**  
**With 2018 Actual and 2019 Estimated**

	2018 Actual	2019 Estimated	2020 Adopted
Beginning Funds Available	\$ -	\$ -	\$ -
Revenue			
Developer Advances	-	-	3,352,754
Total Revenue	-	-	3,352,754
Total Funds Available	-	-	3,352,754
Expenditures			
Construction Management	-	-	125,000
Engineering	-	-	80,000
Capital Outlay	-	-	3,147,754
Total Expenditures	-	-	3,352,754
Total Expenditures Requiring Appropriation	-	-	3,352,754
Ending Funds Available	\$ -	\$ -	\$ -

I, Lisa Johnson, hereby certify that I am the duly appointed Secretary of the Roam Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2020, duly adopted at a meeting of the Board of Directors of the Roam Metropolitan District No. 1 held on December 3, 2019.

By:   
Secretary



RESOLUTION NO. 2019 - 12 - 4  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE ROAM METROPOLITAN DISTRICT NO. 1  
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Roam Metropolitan District No. 1 ("District") has adopted the 2018 annual budget in accordance with the Local Government Budget Law on December 3, 2019; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2020 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Roam Metropolitan District No. 1:

1. That for the purposes of meeting all general fund expenses of the District during the 2020 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2020 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the District as set forth in the District's Certification of Tax Levies (attached hereto as EXHIBIT A and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 3rd day of December, 2019.



Secretary

(SEAL)



**EXHIBIT A**  
(Certification of Tax Levies)

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Grand County, Colorado.

On behalf of the Roam Metropolitan District No. 1,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors,  
 (governing body)<sup>B</sup>  
 of the Roam Metropolitan District No. 1,  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,540 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,540 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/13/19 for budget/fiscal year 2020  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>0.000</u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>0.000</u> mills</b>	<b>\$ <u>0</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>0</u>
_____	<u>0.000</u> mills	\$ <u>0</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>0.000</u> mills</b>	<b>\$ <u>0</u></b>

Contact person: (print) Lisa A. Johnson Daytime phone: (303) 987-0835  
 Signed: [Signature] Title: Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).